

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2020/2021	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	0	134,495	165,858	56,253	101,446								458,053
COBRA Self Pay	0	0	0	0	0								0
Retired Self Pay	17,752	11,791	10,404	13,184	13,251								66,382
Liquidated Damages	0	0	0	0	0								0
Interest on Delinquency	0	0	0	0	98								98
Interest Income	5,885	6,039	2,596	1,155	2,850								18,525
Express Scripts Refunds	0	0	0	0	0								0
Schwab Unrealized Gain/Loss	4,646	568	3,555	(1,840)	(2,181)								4,747
Total Income	28,283	152,892	182,413	68,752	115,464	0	0	0	0	0	0	0	547,805
Expenses													
Administration Fee	8,516	8,516	8,516	8,516	8,516								42,578
Audit Fee	0	0	0	0	0								0
Bank Charges	89	89	88	88	92								445
Ben Paid-GCN	1,476	1,476	1,476	1,476	1,476								7,380
Bond Expense	119	0	0	0	0								119
Dental Premiums	6,036	6,155	5,853	6,372	140								24,556
Vision Premiums	966	1,008	987	1,029	1,008								4,997
Ins Premium Life	1,452	1,426	1,558	1,462	1,534								7,430
Ins Premium - STD, AD&D	994	994	1,067	1,021	1,095								5,170
Kaiser Premium-Act	114,113	120,528	126,441	124,253	128,694								614,029
Kaiser Premium-Ret	7,895	7,895	7,895	7,895	7,895								39,474
Kaiser Premium-COBRA	0	0	0	0	0								0
Consulting Fees	0	0	0	0	0								0
Inv Custodian Expense	0	0	0	0	0								0
Meeting Expense	0	0	11	0	0								11
Legal Fees	193	4,190	705	0	0								5,088
Payroll Taxes 941	0	0	0	0	0								0
Postage Expense	1,287	86	54	0	0								1,427
Printing Expense	771	51	82	0	94								999
Professional Associations	0	0	0	0	0								0
Fiduciary Resp Insurance	1,915	0	0	0	0								1,915
Trustee Expense	0	0	0	0	0								0
Office Supply	0	0	0	0	0								0
Cyber Liability Insurance	1,917	0	0	0	0								1,917
IFEBP	888	0	0	0	0								888
Medical Reimbursement	0	0	0	0	0								0
Wire Fee	0	0	0	0	0								0
Total Expenses	148,624	152,413	154,732	152,111	150,542	0	0	0	0	0	0	0	758,422
Gain/Loss	(120,341)	479	27,681	(83,358)	(35,078)	0	0	0	0	0	0	0	(210,616)

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For July 31, 2020

ASSETS

Current Assets

PNC Bank (0355)	\$ 50.59
PNC Bank MM (0347)	501,036.90
CIT 3966	50,000.00
Synovus	249,000.00
Charles Schwab 1268	1,689,700.87
Due to Charles Schwab	<u>852.87</u>

Total Assets	<u><u>\$ 2,490,641.23</u></u>
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LIABILITIES AND CAPITAL

Current Liabilities

Prepaid Contributions	<u>\$ 0.00</u>
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Total Liabilities	<u>0.00</u>
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Capital

Retained Earnings	2,701,257.63
Net Income	<u>(210,616.40)</u>

Total Capital	<u>2,490,641.23</u>
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Total Liabilities & Capital	<u><u>\$ 2,490,641.23</u></u>
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Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For July 31, 2020

Jul-20

Income

Contributions	\$ 101,446.26
Cobra Payments	0.00
Interest Earned	2,850.31
Retiree Contributions	13,250.77
Liquidated Damages	0.00
Interest on Late Contributions	98.22
Express Scripts Refunds	0.00
Schwab Unrealized Gain/Loss	(2,181.14)

Total Income	115,464.42
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Expenses

Vision Insurance	1,007.75
Medical Reimbursement	0.00
Plan/Trust Administration	8,515.62
Bank Charges	92.04
Accounting, Auditing, Consulting	0.00
Bond Insurance Expense	0.00
Fiduciary Liability Insurance	0.00
Medical Insurance (Kaiser)	136,588.48
Medical Insurance (GCN)	1,476.00
Dental Insurance	140.00
Cyber Liability Insurance	0.00
Legal Expenses	0.00
IFEBP	0.00
Travel Expenses	0.00
Payroll Taxes 940	0.00
Payroll Taxes 941	0.00
Postage Expense	0.00
Office Supply	0.00
Printing Expense	94.20
Salaries	0.00
Trustee Expense	0.00
Group Term Life Insurance	1,533.60
Short Term Disability	1,094.80
Consulting Fees	0.00
Investment Advisor Fee	0.00
Meeting Expense	0.00
Wire Fee	0.00

Total Expenses	150,542.49
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Net Income	(\$ 35,078.07)
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Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Jul-20

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Doyle Printing & Offset	5187	11,004.00	28820	7/8/2020	Payment for 6/20
H&H Bindery	5189	3,705.89	12717	7/20/2020	Payment for 6/20
Kelly Press	5193	26,680.00	618986	7/27/2020	Payment for 6/20
Mosaic Bookbinders	5185	30,020.00	ACH	7/10/2020	Payment for 6/20
Mosaic Lithographers	5194	24,570.00	ACH	7/10/2020	Payment for 6/20
Raff Embossing & Foilcraft	5183	<u>5,466.37</u>	22201	7/27/2020	Payment for 6/20

Total Contributions: 101,446.26

Doyle Printing & Offset	5187	<u>98.22</u>	28888	7/24/2020	Payment for March Late Fees
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Total Late Fees/Liquidated Damages: 98.22

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From July 1, 2020 to July 31, 2020

Date	Check #	Payee	Amount
7/16/20	1854	Associated Administrators, LLC	8,609.82
7/16/20	1855	Mutual Of Omaha	2,628.40
7/16/20	1856	Graphic Communications National H&W Fund	1,476.00
7/16/20	1857	National Vision Administrators, LLC	1,007.75
7/16/20	1858	CHLIC	140.00
7/16/20	1859	Kaiser Foundation Health Plan	<u>136,588.48</u>
Total			<u>150,450.45</u>